



LOYOLA
UNIVERSITY
CHICAGO

Water Tower Campus
820 North Michigan Avenue
Chicago, Illinois 60611

Office of the President

January 22, 1997

[REDACTED]
[REDACTED]
University Hts, OH 44118

Dear Mark and parents:

I recognize that tuition at a private university represents a significant investment. It's a decision you make for yourself and your future. You selected Loyola University Chicago because you seek a superior educational experience, one that offers personal attention in classes that are smaller than the norm, high-quality teaching in the Jesuit tradition, continually improving facilities and resources for student development, and clear acknowledgment of the importance of moral values and faith. Our commitment to sustaining and enhancing Loyola's quality means we have to pay careful attention to our financial resources to keep our role as a national educator strong. To support these efforts, the Loyola University Chicago Board of Trustees has evaluated and approved a tuition increase for 1997-98.

Because I realize tuition expenses are part of your personal and family financial planning, I am again providing you with tuition information earlier than most universities do. Tuition for full-time undergraduate students in Arts and Sciences, Business, Education and Nursing will be \$15,654 in 1997-98, an 8.7 percent increase. The increase in room and board will average 2.7 percent. When tuition and room and board are combined and compared to last year, the total price increase for residential undergraduates is 6.9 percent. While we need to price a Loyola education nearer to its actual cost, we do continue to make provisions for financial need and academic merit. The university will have an estimated \$28.1 million in merit and need-based gifts, an increase of 23 percent, as well as loans and employment available for undergraduate assistance in the fall. Please contact our Office of Student Financial Assistance at (773) 508-3155 for more information.

Most important, I want you to know that--after a 15-year history of underpricing our quality academic experience--this tuition increase will not yield a profit for the university, and it is not the only way we are meeting our operational costs. Even with this increase, the university continues to subsidize the education of every Loyola undergraduate. The current actual cost of a Loyola education for each full-time equivalent student on our lakeside campuses--including instruction, student services, and administrative and academic support--is \$20,268. Increasing tuition is one piece of a carefully managed, multi-part program that also includes increasing fund-raising efforts, trimming budgets and keeping salary levels contained. The 1997-98 tuition increase is smaller than it has been for the past several years, and we expect this to be the last year of increases above national trends. Our tuition still remains solidly in the mid-range of U.S. Jesuit and other nationally ranked private institutions.

Faculty, staff and administrators continue to make improvements in teaching and services in classrooms, offices and facilities across the university, all with the intent of making Loyola a better place for you and all our students to learn and grow as individuals. We believe your time at Loyola University Chicago will be stimulating, challenging, enjoyable, practical, satisfying--and good preparation for the rest of your life. Thank you for recognizing the value of a Loyola education.

Sincerely,


John J. Pderit, S.J.
President